



The Directors
The Foschini Group Limited
Stanley Lewis Centre
340 Voortrekker Road
Parow East
Cape Town
7500

13 July 2020

Dear Sirs

THE FOSCHINI GROUP LIMITED (“TFG” OR “THE COMPANY”) – LETTER OF CONSENT

We refer to the circular to TFG shareholders dated on or about 20 July 2020 (“**the Circular**”) relating to a fully underwritten renounceable rights offer by the Company.

The Standard Bank of South Africa Limited hereby consents to act in the capacity as stated in the Circular and we confirm that we have not withdrawn our consent prior to the date of publication of the Circular.

Yours sincerely

A handwritten signature in black ink that reads "NDi-Sante".

Natalie Di-Sante
The Standard Bank of South Africa Limited

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The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services provider and registered credit provider (NCRCP15)

Directors: TS Gcabashe (Chairman) L Fuzile* (Chief Executive) A Daehnke* MA Erasmus¹ GJ Fraser-Moleketi GMB Kennealy BP Mabelane JH Maree
NNA Matyumza KD Moroka NMC Nyembezi ML Oduor-Otieno³ AC Parker ANA Peterside ^{con} MJD Ruck SK Tshabalala* JM Vice Lubin Wang²

Company Secretary: Z Stephen - 27/05/2020

*Executive Director ¹British ²Chinese ³Kenyan ⁴Nigerian