



The Directors  
The Foschini Group Limited  
Stanley Lewis Centre  
340 Voortrekker Road  
Parow East  
Cape Town  
7500

13 July 2020

Dear Sirs

**THE FOSCHINI GROUP LIMITED (“TFG” OR “THE COMPANY”) – LETTER OF CONSENT**

We refer to the circular to TFG shareholders dated on or about 20 July 2020 (“**the Circular**”) relating to a fully underwritten renounceable rights offer by the Company.

The Standard Bank of South Africa Limited hereby consents to act in the capacity as stated in the Circular and we confirm that we have not withdrawn our consent prior to the date of publication of the Circular.

Yours sincerely

A handwritten signature in black ink that reads "NDi-Sante".

**Natalie Di-Sante**  
**The Standard Bank of South Africa Limited**

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The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services provider and registered credit provider (NCRCP15)

**Directors:** TS Gcabashe (Chairman) L Fuzile\* (Chief Executive) A Daehnke\* MA Erasmus<sup>1</sup> GJ Fraser-Moleketi GMB Kennealy BP Mabelane JH Maree  
NNA Matyumza KD Moroka NMC Nyembezi ML Oduor-Otieno<sup>3</sup> AC Parker ANA Peterside <sup>con</sup> MJD Ruck SK Tshabalala\* JM Vice Lubin Wang<sup>2</sup>

**Company Secretary:** Z Stephen - 27/05/2020

\*Executive Director <sup>1</sup>British <sup>2</sup>Chinese <sup>3</sup>Kenyan <sup>4</sup>Nigerian