

Publication BUSINESS DAY

| Page | Date | AVE (ZAR) |
|------|------------------|-----------|
| 6 | Tues 21 Jan 2020 | 5242.61 |



THE THIRD UMPIRE

CYRIL RAMAPHOSA

The president's decision not to attend either the WEF meetings in Davos or the Africa investment summit in London indicates that the state capture "fight-back" within the ANC is coming to a head. More strength to his arm.





ANTHONY THUNSTROM

The TFG Group CEO must be doing something right; the sports apparel company's Australian subsidiary recorded the fastest sales growth in the group, a rare success story among SA companies that ventured Down Under.







The UK chancellor's pledge to divert from EU standards and trade rules after Brexit has spooked British industry, with good reason. Ironic coming from a man who was opposed to leaving the EU when the process started.



